

**CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT PUBLISHED ON NOVEMBER 10, 2020
FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF**

TEJASSVI AAHARAM LIMITED

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This Advertisement is being issued by, Saffron Capital Advisors Private Limited (Manager to the Offer), on behalf of, **Mr. John Amirtharaj Henry ("Acquirer 1")** and **Mr. G. Bakthavatsalu ("Acquirer 2")** (Acquirer 1 and Acquirer 2 are hereinafter collectively referred to as "**Acquirers**"), pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, ("**Takeover Regulations**") in respect of the open offer ("**Offer**") for acquisition of up to **23,80,000** (Twenty Three Lakhs Eighty Thousand only) fully paid-up equity shares of face value of Rs. 10 each ("**Equity Shares**"), representing 34% of the Total Voting Share Capital of **Tejassvi Aaharam Limited ("Target Company")** on a fully diluted basis, as of the tenth working day from the date of closure of the tendering period of the open offer ("**Total Voting Share Capital**"), from the eligible shareholders of the Target Company for cash at a price of Rs. **0.55/-** per equity share. The Detailed Public Statement ("**DPS**") with respect to the aforementioned Offer was published on November 10, 2020 in all the editions of Financial Express (English National Daily), Jansatta (Hindi National Daily), Navshakti (Marathi Daily - Stock Exchange situated) and Makkal Kural (Registered Office). This Corrigendum is being issued pursuant to changes/amendments advised by SEBI vide its letter number SEBI/HO/CFD/DCR1/OW/22796/1 dated December 24, 2020. Capitalized terms used in this Corrigendum but not defined herein shall have the same meaning as assigned to them in the DPS. This Corrigendum is being issued in all the newspapers in which the original DPS was published.

The shareholders of the Target Company are requested to kindly note the following information related to the Offer:

A) Changes made to the Letter of Offer ("LOF") dated December 29, 2020

Following disclosures have been added to the LOF:-

1.Details of delayed/non compliances of the Promoter and Promoter Group of the Target Company in terms of SEBI (SAST) Regulations is given below:

Sl no	Regulation	Financial Year	Due date for compliance	Actual compliance date	Delay, if any	Status of compliance with Takeover Regulations	Remarks, if any*
1	29(1)	2019-20	26-03-2020	24-10-2020	211	Complied with delay	Filing under reg 29(1) was made with delay of 211 days
2	29(2)	2019-20	26-03-2020	24-10-2020	211	Complied with delay	Filing under reg 29(2) was made with delay of 211 days
3	30(1) & 30(2)	2012-13	09-04-2013	Not Complied	-	Not Complied	-
4	30(1) & 30(2)	2013-14	10-04-2014	Not Complied	-	Not Complied	-
5	30(1) & 30(2)	2014-15	13-04-2015	Not Complied	-	Not Complied	-
6	30(1) & 30(2)	2015-16	12-04-2016	No Despatch/delivery proof available	-	Promoter and Promoter Group of the Target Company have not been able to provide proof of dispatch/delivery for the submissions made by them under Regulation 30 of SEBI (SAST) Regulations for the financial years 2016 to 2020. However, the said submissions are available on the website of BSE	
7	30(1) & 30(2)	2016-17	12-04-2017		-		
8	30(1) & 30(2)	2017-18	10-04-2018		-		
9	30(1) & 30(2)	2018-19	09-04-2019		-		
10	30(1) & 30(2)	2019-20	15-04-2020	-	-		

* **SEBI may take appropriate action against the Promoter and Promoter Group of the Target Company in terms of SEBI (SAST) Regulations and provisions of SEBI Act for any non compliance / delay of SEBI (SAST) Regulations.**

Further, Mr. Venugopala Rao, one of the Promoters of the Target Company, has vide letter dated December 22, 2020 undertaken to prefer Adjudication Proceedings for the delays/non compliances mentioned in points# 18-21 of the LOF with SEBI (SAST) Regulations.

2. Offer price related information for Shareholders

a) The Offer Price offered by the Acquirers is higher than the offer price which the promoters of the Target Company ought to have given to the public shareholders at the time of trigger of the open offer. The Offer price offered by the Acquirers for the current Open offer is justified and is beneficial to the public shareholders of the Target Company, since it is providing monetary benefits for the public shareholders who have been trapped because of no liquidity in the trading and also the fact that the fair market value of shares of the Target Company is negative. It will act as an exit option for all those public shareholders who do not wish to continue with the new incoming management.

b) In case the earlier open offer was to be given to public shareholders along with accrued interest, the monetary benefits to the public shareholders would have been significantly lower compared to the monetary benefits offered by the present Acquirers.

c) Due to the Higher Offer price to be paid by the Acquirers, the earlier offer price has become infructuous and accordingly, the offer price of Rs. 0.55/- is justified.

Working of the open offer price is given below:

1 Calculation of Offer Price when the Open Offer was triggered by the existing promoters in March 2020.

Transaction Price (Rs.)	0.10
Add: Interest @ 10% p.a (Rs.) (for delayed period)	0.01
Offer Price (Rs.)	0.11

2 Offer Price when the Open Offer is triggered by the Acquirers

Offer Price (Rs.)	0.55
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d) References to the word "interest" have been deleted from the Offer price in the LOF. Offer Price remains unchanged, i.e. 0.55/- (Fifty Five Paise only)

3 The revised schedule of activities pertaining to the Offer is set forth below:

Activity	Original Day and Date	Revised Day and Date
Public Announcement (PA)	Friday, November 06, 2020	Friday, November 06, 2020
Publication of DPS in the newspapers	Friday, November 13, 2020	Friday, November 13, 2020
Filing of the draft letter of offer with SEBI	Monday, November 23, 2020	Monday, November 23, 2020
Last date for a competitive bid	Tuesday, December 08, 2020	Tuesday, December 08, 2020
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Tuesday, December 15, 2020	Thursday, December 24, 2020
Identified Date*	Thursday, December 17, 2020	Tuesday, December 29, 2020
Letter of Offer to be dispatched to Eligible Shareholders	Thursday, December 24, 2020	Tuesday, January 5, 2021
Last date for revising the Offer price/ number of shares	Thursday, December 31, 2020	Monday, January 11, 2021
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	Wednesday, December 30, 2020	Friday, January 8, 2021
Date of publication of Offer Opening Public Announcement	Thursday, December 31, 2020	Monday, January 11, 2021
Date of commencement of Tendering Period (Offer Opening Date)	Friday, January 01, 2021	Tuesday, January 12, 2021
Date of Expiry of Tendering Period (Offer Closing Date)	Thursday, January 14, 2021	Monday, January 25, 2021
Last Date for completion of all requirements including payment of consideration	Friday, January 29, 2021	Tuesday, February 9, 2021

* *Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by Email / Post. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.*

OTHER INFORMATION

- References to various dates as mentioned in PA/DPS/DLOF should be read as per revised activity schedule as mentioned above.
- The Open Offer shall continue and shall be completed as per the schedule set out above and updated in the LOF sent to shareholders of the Target Company.
- All the other terms and conditions remain unchanged
- The Acquirers accept full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirers as laid down in Takeover Regulations.
- The PA, DPS, Corrigendum and Letter of Offer will also be available on SEBI's website (www.sebi.gov.in) and on the website of Manager to the Offer.



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Contact Person: Ms. Sreepriya. K

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS

John Amirtharaj Henry ("Acquirer 1") Sd/-	G. Bakthavatsalu ("Acquirer 2") Sd/-
Plot No. 38, Agni Fairy Land, ICL Home Town extension, Thundalam, Chennai - 600 077 Email id: prjohnhenry1965@gmail.com	No.26, R.K.Mutt Road, Mylapore, Chennai - 600 004 Email id: sai_associattes@yahoo.com

Place: Chennai
Date : January 06, 2021